

November 14th, 2024

The special meeting of the Board of Commissioners of the Whidbey Island Public Hospital District is called to order at 1:01 pm by Board President, Commissioner Golder. Present are Commissioner, James Golder; Commissioner, Ron Wallin; Commissioner, Greg Richardson; Commissioner, Marion Jouas; Commissioner, Kate Rose; Chief Financial Officer, Paul Rogers; Chief Operations Officer, Dr. Garth Miller; Administrative Chief of Staff, John Gleason. Patrick Banks and Dominic Symes from HealthTech are also in attendance.

Consent Agenda

There are no consent agenda items.

Call to Order/Points of Order

No points of order are made.

Public Comments

No public comments are made.

Presentation of the 2025 Financial Budget

Chief Financial Officer, Paul Rogers

Paul presents the 2025 financial budget to the board and general public. A price increase of 5% will be implemented across the board on January 1, 2025. We are expecting a clinical growth of 4%. The EMS levy increase will amount to \$3.3 million. We will be focusing on replacing 20% of contracted labor with full time staff, decreasing labor costs by an expected \$304k. An FDA grant is expected to cover \$2.5 million towards the purchase of a \$3.8 million HVAC unit.

The 2025 operating budget forecast shows a surplus of \$1,724,573. Large items include a 4% inflation loss of \$1.8 mil and EMS levy gains of \$3.3 mil. Total patient revenue is budgeted to be \$342,459,359 in 2025. Total operating revenue is

forecasted to be \$145,470,485. Total surplus is forecast to be \$1,724,573. Utilization statistics show a total surgeries total of 2,340. Total clinics show 86,482.

Commissioners express the need to have a line item for Oncology to show statistics for that department. Commissioner Richardson expresses the need for the commissioners to know which departments are making a profit and which are losing money so that they can use that information to evaluate hospital needs.

The 2025 Capital Budget shows a total capital expenditure of \$8,070,715. With the FDA grant accounting for \$2.5 million of that, the net capital outlay is \$5,570,715.

Several commissioners express enthusiasm over the plans to replace the phone system, which many patients have expressed frustration with.

This finance presentation will go to the Finance Committee next Wednesday, and then will be voted on by the board at the board meeting on Thursday, November 21st.

General Board Items

There are no general board items at this time.

Executive Session

No Executive Session is taken.

Commissioner's Comments

No commissioner comments are made.

Adjournment

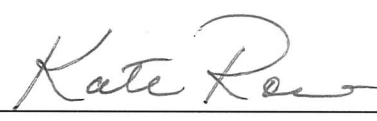
Commissioner Golder adjourns the board meeting at 1:42 pm. Minutes taken by John Gleason.



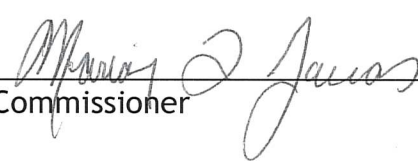
President of the Commission



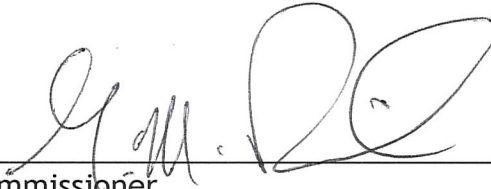
Secretary of the Commission



Commissioner



Commissioner



Commissioner